

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 16, 2026

Representative Hays
Room

Re: Proposed Policy Committee Substitute for HB No. 1268 RBH No. 16376

Proposed Policy Committee Substitute for House Bill No. 1268 would create Oklahoma Public Employees Deferred Option Plan for EMTs, paramedics, deputy sheriffs and county jailers covered under OPERS.

Those electing to participate must have at least 20 years of service and be eligible for a service pension benefit. The participant's contribution would cease, and the participant's benefit would be deposited in an account for the participant. The employer's contribution would be divided equally between the participant's account and the OPERS trust account. Those electing to participate must retire after 5 years of participation in the deferred option plan.

This bill also amends OPLAAA to define the above change as non fiscal.

Proposed Policy Committee Substitute for House Bill No. 1268 is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA